

## Asset Management

An Asset Manager assists Owners by ensuring that the Owners's goals for the business and the asset are communicated to the Operator. Following this the Asset Manager plays an active role in supervising, monitoring and reviewing progression towards these goals.

Best Management Group can play a unique role as an Asset Manager as the company has a team of skilled Managers to support underlying asset management strategies. This can be done by monitoring the on-site property manager or the Management Company) on a regular basis.

Operating performance is closely monitored for:

- Revenue growth
- Expense controls

Property presentation & maintenance is monitored for:

- Control regarding property improvements
- Consistency of service and maintenance
- OHS compliance and risk

The Owner is provided with periodic written reports regarding property visits and meetings with management. Further, rigorous analysis of financial assessments and management reporting is conducted on behalf of the Owner.

This affords the Owner an independent perspective on the investment and assures Owner or lenders that their interests are being addressed. This also helps ensure that the physical maintenance and the capital expenditures to improve the property are completed, thereby maximising the value and liquidity of the property investment.

## **ENDS**

For more information contact

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