

27 November 2008

Mr David Cattrell
Best Management Group
CM Box D2
Toowong Village & Tower
Toowong QLD 4066

Dear David

RE: NEXUS TOWERS MANAGEMENT RIGHTS

The contract for the sale of the Nexus Towers Management Rights has now become unconditional and we therefore give 4 weeks notice to terminate the services of Best Management at Nexus Towers.

As part of the contract a training period of 7 days before and after settlement is to occur, with settlement tentatively set for the 4th December.

We would like to take this opportunity to thank you for your help in providing us an on-site manager who has taken on the role in a very effective and efficient manner. Robin Stevenson is a credit to your organisation and it is our opinion that the Management Rights, the Tenants, and Residents at Nexus Towers have benefited from his hard work.

Yours sincerely
NEXUS TOWERS MANAGEMENT PTY LTD



Ian McDonald
Director