



16 January, 2012

TRANSMANAGEMENT LAUNCH

Best Management Group has established an offshoot specialising in short term management assignments. Transitional and Remedial Management is now operating within the Group's offices in Toowong Tower, Brisbane.

"Over the years we have always done a good deal of work for property financiers, consulting on property operations or managing on behalf of vendors wishing to sell" said Best Management Group Director David Catterall. "The establishment of Transitional and Remedial Management keeps such assignments under an appropriate umbrella" he continued.

Current assignments being undertaken include:-

- GOLD COAST TAVERN under management while the Receiver proceeds to sale. Multiple food and beverage outlets, gaming and off site liquor stores.
- TOWNSVILLE MOTEL in waterfront location including meeting and dining facilities. Management takeover and preparation for sale including business analysis, reporting and improvement in presentation and guest experience.
- NOOSA APARTMENT RESORT comprising unsold developer's apartment stock, restaurant and conferencing. Being managed through the process of selling apartments and residual management interests.
- CALOUNDRA APARTMENT COMPLEX held in one line in waterfront location, being managed for the Receiver & Manager in pursuit of a successful sale outcome.
- VARIOUS RESIDENTIAL APARTMENT COMPLEXES in and around Brisbane under management.
- VARIOUS PUBS under management in locations around Queensland and New South Wales.

A website has been established for the specialist service - www.transmanagement.com.au .

ENDS

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